

Message Text

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62

ORIGIN OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 /023 R

66612

DRAFTED BY:OPIC/D:JROFFUTT

APPROVED BY:EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

SPECIAL CHARGE: OPIC

----- 061595

R 070016Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY ISLAMABAD

AMEMBASSY KUWAIT

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ISLAMABAD FOR OPIC PRESIDENT MAYS

KUWAIT FOR OPIC INSURANCE DIR. MIDDLETON

FOLLOWING REPEAT STATE 022235 SENT ACTION JIDDA DATED
30 JANUARY 1975:

QTE

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E.O.11652:NA

TAGS: EINV SA

SUBJ: OPIC AGREEMENT

REF: STATE 230750

1. ASSISTANT TREASURY SECRETARY PARSKY REPORTS THAT DURING
COMMISSION PREPARATORY MEETINGS JIDDA, EMBASSY AGREED TO SUBMIT
DRAFT OPIC AGREEMENT TO SAG ON QUOTE INFORMAL UNQUOTE BASIS. MR.
PARSKY WAS UNDER IMPRESSION THIS WAS QUOTE SHORT FORM UNQUOTE
AGREEMENT WHICH OMITTS PROVISIONS IN STANDARD AGREEMENT CALLING FOR
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ARBITRATION OF DISPUTES. ONLY FORM OF AGREEMENT SENT EMB.
JIDDA HOWEVER, IS STANDARD OPIC AGREEMENT FORWARDED BY REFTEL
WHICH IS SLIGHTLY TAILORED TO DELETE INSURANCE TERMINOLOGY
AND PROVISIONS FOR LOCAL CURRENCY RECEIVED UNDER INVONVERTIBILITY
COVERAGE AND TO ADD LANGUAGE PROVIDING FOR THE POSSIBLE FUTURE
OPERATION OF THE PROGRAM BY EITHER OPIC OR A JOINT PUBLIC-PRIVATE
ENTITY.
DEPARTMENT AND OPIC STILL WISH NEGOTIATIONS TO PROCEED ON
BASIS TAILORED VERSION STANDARD AGREEMENT RATHER THAN SHORT
FORM.

2. IF IT HAS NOT ALREADY DONE SO, EMBASSY REQUESTED FORMALLY
REPEAT FORMALLY TO PROPOSE CONCLUSION OF OPIC AGREEMENT ON BASIS
TEXT CONTAINED REFTEL. EMBASSY ALSO REQUESTED CABLE ASAP
SAG COMMENTS RE PROPOSED AGREEMENT EXT INCLUDING COMMENT
ALREADY RECEIVED FROM SAG. INFO REQUIRED SOONEST FOR CONSIDERATION
THIS SUBJECT BEFORE AND DURING COMMISSION MEETING
WASHINGTON.

DECONTROL 1-31-76. KISSINGER UNQTE KISSINGER

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, NEGOTIATIONS, POLICIES
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE022235
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/D:JROFFUTT
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: D750035-1073
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750185/aaaagjvp.tel
Line Count: 85
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 230750
Review Action: RELEASED, APPROVED
Review Authority: johnsorg
Review Comment: n/a
Review Content Flags:
Review Date: 13 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 AUG 2003 by izenbei0>; APPROVED <02 DEC 2003 by johnsorg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 970930
Subject: OPIC AGREEMENT
TAGS: EINV, SA, US, OPIC
To: JIDDA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006